



RESTRUCTURING UPDATE

Dear Member,

As we become more accustomed to the new norms of daily life, I hope you and your families are finding ways to stay active and safe. We are happy to continue reopening clubs in a phased approach and welcome members in club locations nationwide as allowed by state and local authorities. The health and safety of club members, team members, and guests remain our top priority. As a reminder, all club members will continue to have access to any available 24 Hour Fitness club, regardless of membership level, through the end of 2020.

As you may be aware, our company is going through a restructuring process to strengthen our business and allow us to reinvest in our clubs and the total member experience. Last week marked a very important and positive milestone in the restructuring progress. We have entered into an RSA – or restructuring support agreement- which means we have the support of a majority of our financial partners on a plan that positions the Company to successfully emerge from Chapter 11 by the end of 2020.

As a standard part of this process, the court requires notices to be sent to you. You may have already received that notice. You can find more information by visiting: <https://restructuring.primeclerk.com/24hourfitness/>

While we continue to operate our clubs with your health and safety in mind, one aspect about 24 Hour Fitness remains unchanged: Our work to make sure you can enjoy the inspiration and motivation that comes from the club community, whether you're at the gym or connected to coaches and members through our virtual groups or 1:1 training.

We are deeply grateful for your membership and commitment to 24 Hour Fitness.

Yours in Health,



Tony Ueber
CEO

